

Date: 11.09.2024

To,
The National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

In terms the Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to “Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of show cause notice received by the Company as per ‘**Annexure A**’.

This is for your information and appropriate dissemination.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan
Company Secretary
Membership No: ACS- 60163

Annexure – A

Sr. No	Details of Events that need to be provided	Information of such event(s)
a.	Name of the Authority	State Tax Officer of Gujarat, Ghatak 9, Range-3, Division 1(Ahmedabad), Gujarat.
b.	Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Show Cause Notice [Form GST DRC-01] Period involved - April 2020 to March 31,2021 Tax involved – Rs. 34,52,268/- Interest – Rs. 26,51,915/- Penalty – Rs. 3,49,778/-
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	September 11, 2024
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	1)Allegation that short payment of tax on outward supplies. 2) Allegations that Excess Input tax credit availed. 3) Allegation that Short/Non-reversal of proportionate Input tax credit on non-business transactions / Exempted supplies. 4) Allegation that Ineligible ITC claimed. 5) Interest levied due to late filing of return. 5) Allegation that Input tax credit availed from returns defaulters and tax nonpayer supplier.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The company does not foresee any material impact on the financial, operational, or other activities of the company.
f.	Remarks	The company will respond to the notice within the specified time period.